

MINUTES
EAGAR MUNICIPAL PROPERTY CORPORATION
22 W. 2nd St., Eagar, AZ
November 8, 2010 – 12:00 Noon

PRESENT: Jim Brown, President
Merrell Hamblin, Vice-President
Doyle Hale
Vicki Anderson
Steve Erhart, Councilor

STAFF PRESENT: Bill Greenwood, Town Manager
Eva Wilson, Town Clerk

1. CALL TO ORDER

President Jim Brown called the meeting of the Eagar Municipal Property Corporation Board (MPC) to order at 12:10 p.m.

2. NEW BUSINESS

A. APPROVAL OF MINUTES OF EAGAR MUNICIPAL PROPERTY CORPORATION MEETINGS HELD JULY 27, 2009 AND AUGUST 19, 2009

Merrell Hamblin moved to approve the minutes of July 27, 2009 and August 19, 2009. Steve Erhart seconded; all were in favor, motion carried unanimously. 5-0

B. DISCUSSION AND CONSIDERATION OF PROPOSAL TO REVISE AGREEMENT WITH EAGAR APPLIANCE

Town Manager Bill Greenwood explained that another party has expressed interest in placing another business next to Eagar Appliances additional space with the same type of financing that was afforded to Eagar Appliance. Dusty Eagar has agreed to this new proposal. Eagar Appliance will need to relinquish fifty feet for the new proposed business to construct their building and keep an open line of site for Bashas' as that is a requirement of their contract with MPC.

There is also need for clarification on Eagar Appliance's payment submittals. Mr. Greenwood stated that \$29,435 is the amount to be paid, and recommends that Eagar Appliance start making payments to the MPC beginning March 15, 2011, in the amount of \$3,924 with credit for 2010 taxes collected, and for nine more years on the same date. Therefore, an amended agreement with Eagar Appliance is needed. All interest payments will be recalculated to meet the new needs of a new payment agreement.

Councilor Tim Rasmussen wanted to know who the first party was to the lien on Eagar Appliance. Mr. Greenwood stated that whoever financed Eagar Appliance is first party to the lien with the MPC second party to the lien, as this ensures that the business owner can receive financing.

Eagar Municipal Property Corporation Minutes
November 8, 2010

Steve Erhart moved to approve this item as presented. Merrell Hamblin seconded; all were in favor, motion carried unanimously. 5-0

Michele Baca of Crazy Frog Design and Tees, is the interested party in the MPC property. She stated that she currently operates a screen-printing, embroidery, vinyl lettering, and sign making business on Main Street in Eagar. She is looking for a larger place to operate and in doing so she can upgrade the equipment, and the business could add on other lines of clothing to not only up their sales but to raise sales tax revenue for Eagar as well.

Ms. Baca will present a site plan for her proposed business at the next meeting of the MPC.

C. DISCUSSION AND CONSIDERATION OF RESOLUTION 2010-01MPC GRANTING A UTILITY EASEMENT TO B & M FOODS, LLC (TRAILRIDERS RESTAURANT)

Mr. Greenwood explained that the original site for the propane tank did not meet town code setbacks, therefore Trailriders needed to use a portion of MPC property to set the propane tank according to town code. Mr. Greenwood is requesting that the MPC approve this arrangement after the fact.

Merrell Hamblin moved to approve the easement. Vicki Anderson seconded; all were in favor, motion carried unanimously. 5-0

3. CALL TO THE PUBLIC

On behalf of the Eagar Town Council Mayor Kim Holaway expressed appreciation to the members of the MPC for their dedicated service to the town.

4. ADJOURNMENT

Merrell Hamblin motioned to adjourn the meeting at 12:25 p.m. Seconded by Doyle Hale, all were in favor and the meeting adjourned.

President Jim Brown